



versalis

## Versalis to license technology to Shandong Eco Chemical Co. Ltd

*San Donato Milanese (Milano), 8 April 2022* – Versalis, Eni's chemical company, has agreed to license its proprietary continuous mass technology to Shandong Eco Chemical Co. Ltd, a Chinese company part of Shandong Haike Holding Ltd. The license will be granted for a 210 KTY ABS unit to be built in Dongying, Shandong province (China).

This is a state-of-the-art technology for the production of styrenic polymers, set to be licensed in China for the first time, with a low-carbon footprint achieved via strong reductions across emissions and energy consumption. Applications encompass the automotive industry, household appliances, electronics, medical appliances and furniture.

The license agreement reinforces Versalis' primacy in the styrenics business and strengthens its position in the Asian market, a region which is undergoing strong expansion in the petrochemical field and is increasingly focused on selecting more sustainable technologies with a low environmental impact.

Versalis is a technology leader in the chemical industry and one of the largest polymer producers in Europe. It has a wide portfolio of proprietary technologies and licensing experience, based on its extensive R&D, lab & pilot plant testing capabilities, as well as full-scale plant operations experience across traditional, bio-based and circular chemistry.

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