



Versalis publishes decarbonisation targets in the latest Sustainability Report

San Donato Milanese (MI), 20 July 2023 - Versalis, Eni's chemical company, has published the 2022 Sustainability Report, illustrating its contribution to the development of more sustainable and circular models in line with Eni's strategy and values. The document also outlines the targets set by the company to achieve carbon neutrality by 2050. Being energy-intensive, the chemical industry bears a heavy responsibility in the decarbonisation challenge since deemed 'hard to abate', i.e. difficult to decarbonize.

Versalis aims to play a key role in the transition through the development of complementary and synergistic technologies, products and solutions that support a lower-emissions business model and contribute to a more sustainable future.

Adriano Alfani, CEO of Versalis said: *"We are committed to making a contribution to contrasting climate change through our daily actions: by identifying more sustainable alternatives for the supply of feedstocks and energy; by developing chemistry from renewables; by adopting solutions aimed at reducing energy impact; and by conducting research activities dedicated to the development of new technologies, processes and products for decarbonisation. We work to ensure that the path towards decarbonisation offers growth opportunities for the social fabric and prosperity of the communities we operate in, developing new activities and supply chains".*

The Sustainability Report highlights cross-cutting emission reduction targets: compared to reference year 2018, 15% for Scopes 1 and 2 by 2025 and 30% by 2035. These short- and medium-term targets are fundamental milestones for achieving the Net Zero* goal by 2050. Specific actions have also been identified to achieve these targets: as to Scope 1, activities on industrial processes and in particular on steam-cracking; as to Scope 2, increases in plant efficiency and use of renewable energy; as to Scope 3, the development of circular economy initiatives and chemistry from renewables, for which the direct involvement of the entire network of suppliers and customers is needed, encouraging them to reduce emissions.

The Report is available online on the company website <https://www.versalis.eni.com/>

*Scopes 1+2+3

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